

**HARTSTENE POINTE WATER-SEWER DISTRICT  
MASON COUNTY, WASHINGTON**

**RESOLUTION 2013-05**

**A RESOLUTION OF THE HARTSTENE POINTE WATER-SEWER DISTRICT COMMISSIONERS CREATING THE DWSRF LOAN RESERVE FUND AND AUTHORIZING AN INVESTMENT ACCOUNT FOR THAT SAME FUND**

**WHEREAS**, Hartstene Pointe Water-Sewer District is a special purpose district, governed by Title 57 of the Revised Code of Washington; and

**WHEREAS**, the District Commissioners recognize their responsibility for the management of public funds; and

**WHEREAS**, the Capital Agreement between the Hartstene Pointe Water Sewer District and the Public Works Board for the Water Treatment Plant Improvements Project, Loan Number: DM12-952-126, requires the District to establish a dedicated account at an FDIC-insured institution for loan repayment; and

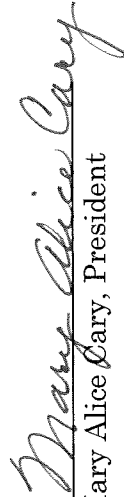
**WHEREAS**, it is prudent fiscal policy to invest long term cash assets to increase cash available for the proper operation of the District.

**THEREFORE, The Board of Commissioners of the Hartstene Pointe Water-Sewer District hereby resolves:**

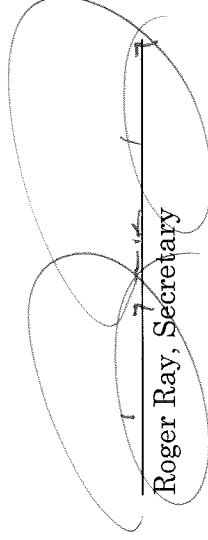
- 1) To establish the DWSRF Loan Reserve Fund. The fund will be used to accept, hold and invest monies held in reserve as per the loan contract requirements.
- 2) To establish an investment account in this same fund for the purpose of investing cash assets in the Washington State Investment Pool.

**ADOPTED**, by the Board of Commissioners of the Hartstene Pointe Water-Sewer District at a regular meeting held on June 13th, 2013.

Hartstene Pointe Water-Sewer District  
Mason County, Washington

  
Mary Alice Cary, President

  
Nancy Nelson, Commissioner

  
Roger Ray, Secretary