

**HARTSTENE POINTE WATER-SEWER DISTRICT  
MASON COUNTY, WASHINGTON**

**RESOLUTION 2010-16**

**A RESOLUTION OF THE  
HARTSTENE POINTE WATER-SEWER DISTRICT**

**WHEREAS**, Hartstene Pointe Water-Sewer District is a special purpose district, governed by Chapter 57 of the Revised Code of Washington; and

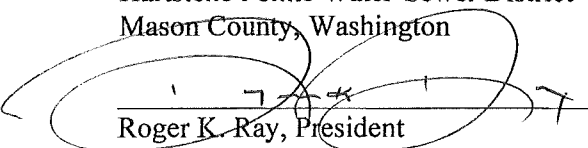
**WHEREAS**, Hartstene Pointe Water-Sewer District has the authority to contract indebtedness pursuant to RCW 57.20.210;

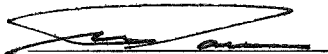
**THEREFORE**, the Board of Commissioners of the Hartstene Pointe Water-Sewer District hereby resolves:

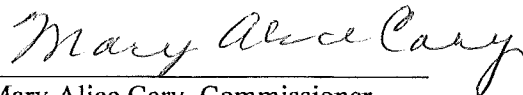
To submit loan application to Rural Community Assistance Corporation incurring of an indebtedness, the execution of a loan agreement and any amendments thereto, a promissory note and other necessary to secure a loan from Rural Assistance corporation documents

**ADPOTED**, by the District Board of Commissioners at its scheduled meeting on **January 27 , 2011.**

Hartstene Pointe Water-Sewer District  
Mason County, Washington

  
\_\_\_\_\_  
Roger K. Ray, President

  
\_\_\_\_\_  
William Parisio, Commissioner

  
\_\_\_\_\_  
Mary Alice Cary, Commissioner

# Corporate Resolution to Borrow

## Rural Community Assistance Corporation

### The Governing Board of Directors of Hartstene Pointe Water-Sewer District

(Name of Borrower)

hereby authorizes the submission of a loan application, the incurring of an indebtedness, the execution of a loan agreement and any amendments thereto, a promissory note and any other documents necessary to secure a loan from Rural Community Assistance Corporation.

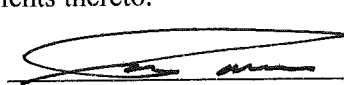
### Whereas

- A. HARTSTENE POINTE WATER-SEWER DISTRICT  
(Name of Borrower)  
(hereinafter referred to as "Corporation") is a corporate entity established under the laws of the State of Washington and empowered to own property, borrow money and give security for loans.  
(State)
- B. Rural Community Assistance Corporation (hereinafter referred to as "RCAC") is authorized to make loans for housing, environmental infrastructure and community facilities for low-income people.
- C. The Corporation wishes to obtain from RCAC a loan for the development of Booster Pump Project/Meters  
(Type of Project)  
(hereinafter referred to as "Project") on the property located at:  
772 Chesapeake Drive, Shelton, WA 98584  
(Address/Location of Property)

### It is now resolved that

1. The Corporation shall submit to RCAC an application for a loan for the Project to be developed in the County of Mason in the State of Washington  
(County) (State)
2. If the loan is approved, the Corporation is hereby authorized to incur indebtedness in an amount not to exceed the amount approved by RCAC and to enter into a loan agreement with RCAC for the purposes set forth in the loan application and approved by RCAC. It also may give a promissory note and execute security and other instruments required by RCAC to evidence and secure the indebtedness.
3. The Corporation is further authorized to request amendments, including increases in the loan amount up to amounts approved by RCAC, and to execute any and all documents required by RCAC to evidence and secure these amendments.
4. The Corporation authorizes William Parisio, President  
(Title(s) or position(s) of authorized signer(s))

to execute in the name of the Corporation, the loan application and the loan agreement, promissory note, security and other instruments, and any and all documentation for the disbursement of funds required by RCAC to make and secure the loan and any amendments thereto.

5. The Corporation authorizes  12/9/2010

(Title(s) or position(s) of authorized signer(s))

To execute in the name of the Corporation, only that documentation required by RCAC for the disbursement of funds during the term of the loan.

Passed and adopted this 9th day of December, 2010, by the following vote:

Ayes: Three Nays: None Abstain: None Absent: None

The undersigned Mary Alice Cary, Secretary of the Corporation heretofore named, does hereby attest and certify that the foregoing is a true and full copy of a resolution of the Governing Board of Directors adopted at a duly convened meeting on the date mentioned above, and that said resolution has not been altered, amended or repealed.

December 9, 2010

(Date)

Mary Alice Cary  
(Secretary)